November 14, 2025

To, The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: SHIRPUR-G**	To, The Manager, Listing Department, BSE Ltd. P J Towers, Dalal Street, Mumbai - 400 001 **BSE Scrip Code: 512289**

Subject: - Non-Submission of Financial Results under Regulation 33 of the SEBI LODR Regulations, 2015 as on Quarter ended September 30, 2025.

Dear Sir/ Madam,

This is with reference to the Corporate Insolvency Resolution Process ("CIRP") of Shirpur Gold Refinery Limited (CIN: L51900MH1984PLC034501) having its registered office at Refinery Site Shirpur, Dist. Dule, Dhulia, Maharashtra, India, 425405 (hereinafter referred as "Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code") commenced pursuant to order no. CP (IB) No. 250/MB/2022 dated June 24, 2024 (date of receipt of receipt of order by IRP is June 25, 2024) passed by the Hon'ble National Company Law Tribunal, Mumbai Bench - VI ("Admission Order").

In terms of the Admission Order, the undersigned has been appointed as the Interim Resolution Professional ("IRP") and Moratorium has been declared. Further, the first meeting of the Committee of Creditors was duly convened on July 24, 2024, and based on the e-voting concluded on September 14, 2024, the existing IRP was appointed as the Resolution Professional ("RP").

Pursuant to the Admission Order and in consonance with the provisions of regulation 15(2A) of the SEBI (LODR) Regulations, 2015, the provisions of Regulation 17 ("Board of Directors") shall not be applicable during the insolvency resolution process period in respect of a listed entity which is undergoing corporate insolvency resolution process under the Insolvency Code. Further, the role and responsibilities of the board of directors as specified under Regulation 17 shall be fulfilled by the IRP or RP in accordance with sections 17 and 23 of the Insolvency Code.

Additionally, Regulation 15 (2B) of the SEBI (LODR) Regulations, 2015 states that the provisions as specified in regulations 18 ("Audit Committee"),19 ("Nomination and remuneration committee"), 20 ("Stakeholders Relationship Committee") and 21 ("Risk

Management Committee") shall not be applicable during the insolvency resolution process under the Insolvency Code and the roles and responsibilities of the committees specified in the respective regulations shall be fulfilled by the IRP or RP.

As on today, the RP is facing a severe challenge to complete the financial accounts for the quarter ended September 30, 2025. There are various issues having impact on financial accounting, which are not getting resolved in a timely manner with the Suspended Board of Directors, leading to delay in preparation of the Financial Results.

In view of the above, the RP is not in position to submit the Corporate Debtor's Unaudited Financial Results (standalone and consolidated) basis for the quarter ended on September 30, 2025, within the prescribed time limits as mandated under SEBI LODR Regulations, 2015. Although the RP and his team have been making diligent efforts to collate and compile records maintained in both physical and electronic formats, the finalization of the Financial Results has been delayed due to unforeseen circumstances.

You are requested to kindly take the above information on record.

Thanking You,
Yours Sincerely,
For Shirpur Gold Refinery Limited
(Company under Corporate Insolvency Resolution Process)

ASHISH VYAS
Digitally signed by ASHISH VYAS
Date: 2025.11.14 15:37:52 +05'30'

Ashish Vyas
Resolution Professional
Shirpur Gold Refinery Limited
IBBI Regn. No.: IBBI/IPA-001/IP-P-01520/2018 -2019/12267
IBBI Regd. Email: ashishvyas2006@gmail.com
Process ID: cirp.sgrl@dimax.in
Regd. Address: B-1A Viceroy Court CHS, Thakur Village, Kandivali (East), Mumbai Suburban, Maharashtra- 400101
AFA Validity: 31 December 2025